

Rose Drive Friends Church

Fiscal Year 2023/2024 Financial Plan

Account Description	Fiscal Year 2022- 2023 Plan	Fiscal Year 2022- 2023 Actual	Fiscal Year 2023- 2024 Plan	Variance from Actual
Budget Summary				
REVENUES				
GENERAL FUND GIVING	1,778,204	1,727,455	1,727,455	0
FACILITY RENT	36,000	36,000	286,000	250,000
OTHER REVENUE	61,265	67,572	67,572	0
Total Revenue:	\$1,875,469	\$1,831,027	\$2,081,027	\$250,000
EXPENSES				
COMMUNITY OUTREACH	1,236	2,271	1,200	(1,071)
NEXTGEN MINISTRIES	12,123	8,287	8,785	499
ADULT MINISTRIES	4,142	20,830	13,270	(7,560)
WORSHIP ARTS	7,707	9,878	10,450	572
CHURCH OPERATIONS	137,262	270,381	266,000	(4,381)
COMMUNICATIONS	12,900	17,319	17,400	81
FACILITIES MAINTENANCE	240,661	208,037	205,521	(2,516)
STAFF SALARIES & BENEFITS	1,393,136	1,178,417	1,517,010	338,593
FIRST FRUITS TO EFCSW	65,700	65,700	65,700	0
Total Operating and Ministries Expense:	\$1,874,867	\$1,781,120	\$2,105,336	\$324,216
Net Revenue (Expense)	\$604	\$49,907	(\$24,309)	
Cash Disbursement Summary				
Beginning of period cash	\$132,838	\$152,210	\$339,587	
Shared Facility Capital	\$0	\$580,450	\$113,400	
DEBT SERVICE - (Principal Only)	(\$123,000)	(\$347,979)	(\$110,911)	
Capital Improvements	\$0	(\$95,000)	(\$262,000)	
Contingency Fund	\$0	\$0	\$0	
NET End of Period Cash	\$10,442	\$339,587	\$55,767	
Additional Cash Available:				
Contingency Fund	\$100,000	\$100,000	\$100,000	
Total Cash Available:	\$110,442	\$439,587	\$155,767	